



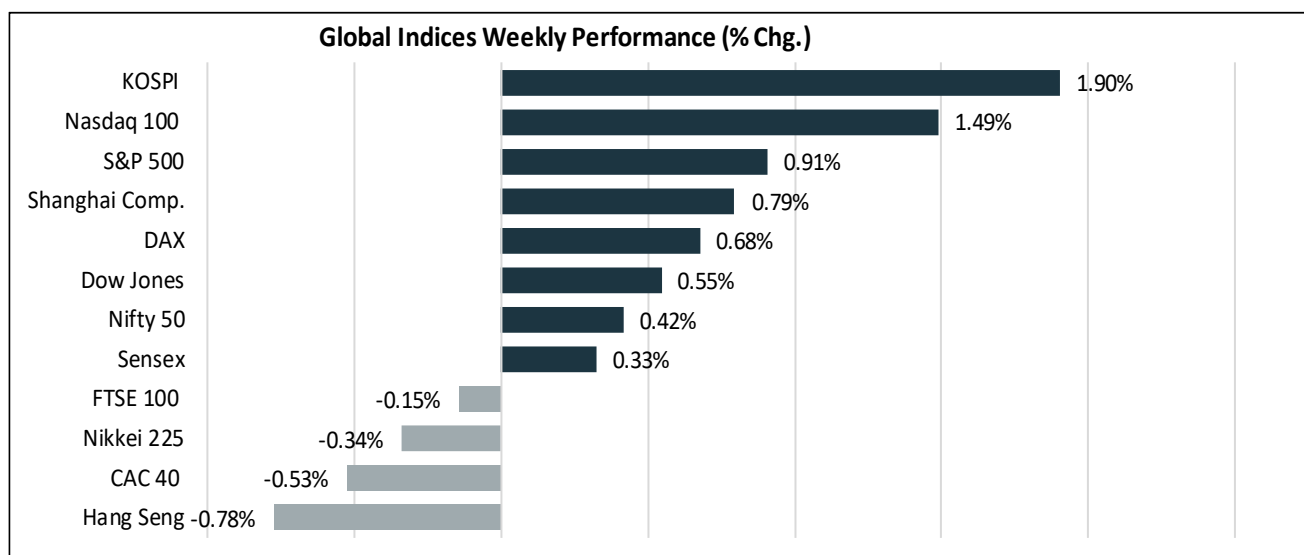
STAT EDGE

Equity Weekly Research Report

2 May 2026

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

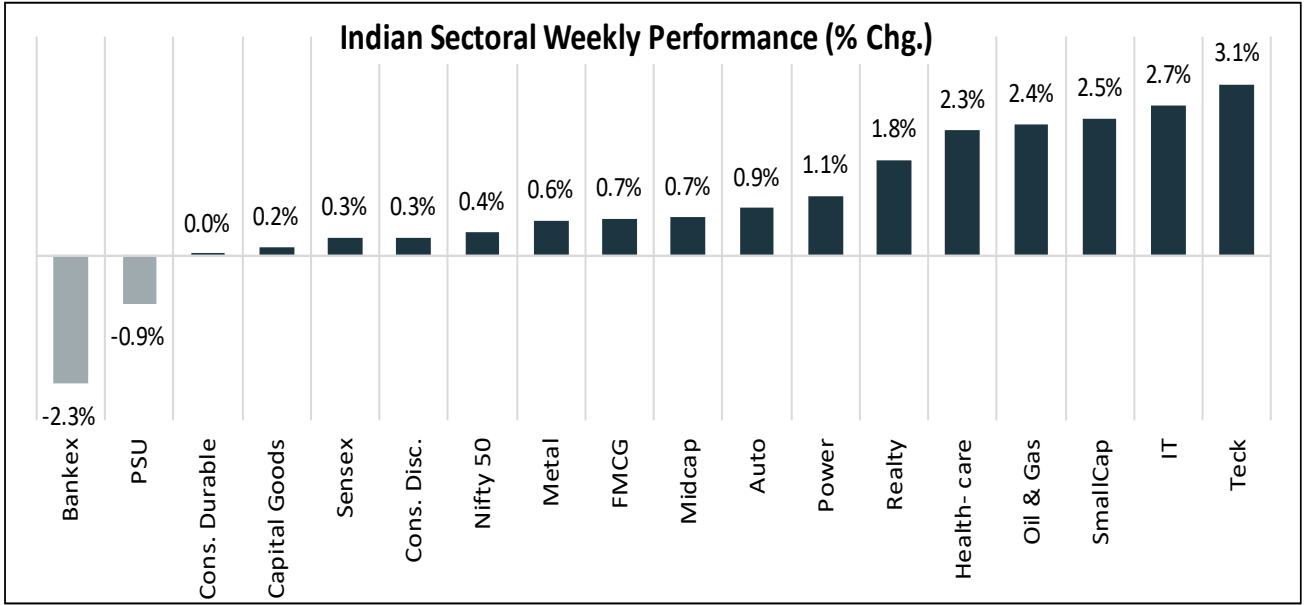
- Global equity markets delivered a broadly positive performance in the week gone by, with most major indices closing in the green. KOSPI emerged as the top performer, gaining 1.90% and extending its leadership for another week. The rally was largely driven by strong momentum in AI-related stocks and better-than-expected quarterly earnings from key technology companies. U.S. markets also posted solid gains, with the Nasdaq 100 rising 1.49% and the S&P 500 advancing 0.91%, supported by continued strength in large-cap tech and resilient economic data.
- On the downside, the Hang Seng Index was the worst performer, falling 0.78% during the week. The weakness in Hong Kong equities was attributed to a combination of factors, including continued concerns over China's economic recovery, subdued investor sentiment toward property and financial sectors, and persistent foreign fund outflows. Additionally, regulatory uncertainties and limited policy stimulus announcements further dampened market confidence, keeping valuations under pressure.
- Indian equity markets delivered a steady performance in the week ending May 1, 2026, with the Nifty 50 rising 0.42% and the BSE Sensex gaining 0.33%. The market exhibited a mixed sectoral trend through the week, reflecting underlying caution amid persistent foreign institutional investor (FII) selling and macroeconomic headwinds. Continued pressure from overseas outflows, along with a weakening rupee and elevated crude oil prices, contributed to bouts of volatility and kept investor sentiment in check. However, strong global cues and selective bargain buying at lower levels provided support to the indices, helping them withstand selling pressure and close the week with modest gains. Teck and IT stocks provided support, benefiting from defensive positioning and stable earnings outlooks, while banking remained under pressure amid cautious sentiment. Overall, the Indian market maintained a stable tone, supported by domestic inflows and relatively strong macroeconomic fundamentals.

Commodity Performance			
Commodity	01-May-26	24-Apr-26	% Change
Gold Spot \$/Oz	4614.21	4709.50	-2.02%
Silver Spot \$/Oz	75.36	75.73	-0.49%
WTI Crude Oil Fut	101.94	94.40	7.99%
Currency Performance			
Currency	01-May-26	24-Apr-26	% Change
Dollar Index Spot	98.16	98.53	-0.38%
Euro Spot	1.1721	1.1722	-0.01%
British Pound Spot	1.3583	1.3532	0.38%
Japanese Yen Spot	157.01	159.38	-1.49%
Chinese Yuan Spot	6.831	6.8346	-0.05%
USDINR	94.92	94.26	0.70%
EURINR	110.98	110.16	0.75%
GBPINR	129.04	127.09	1.54%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	May-26	24450	23851	24098	0.30%	234304	116268	99.00%	95365	32808	52%
Bank Nifty Fut	May-26	56775	54605	55195	-2.23%	66888	31672	90.00%	31776	15807	99%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	10 DMA	20 DMA	RSI
Nifty Fut	24098	24133	22935	23534	23816	24415	24732	25331	23892	24244	51.00
Bank Nifty Fut	55195	55525	51185	53355	54275	56445	57695	59865	55309	56736	46.50

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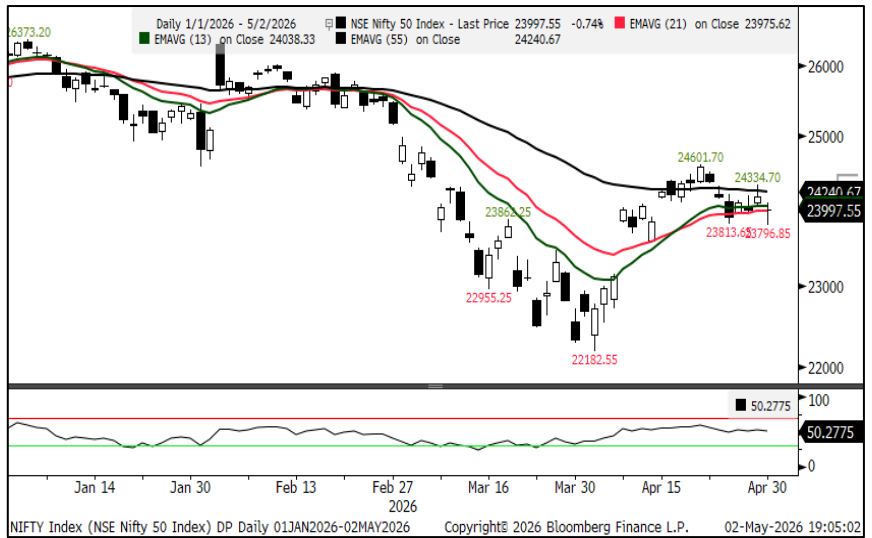
Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

Spot Nifty50 Index View:

- The Nifty50 Index closed at 21 DEMA.
- The RSI is placed around 50, indicating sideways to negative momentum.
- On the hourly chart, the trend turned down with lower highs and lows.
- **Nifty50 Index: Sideways**
- **Supt. 23500 Resi. 24600**



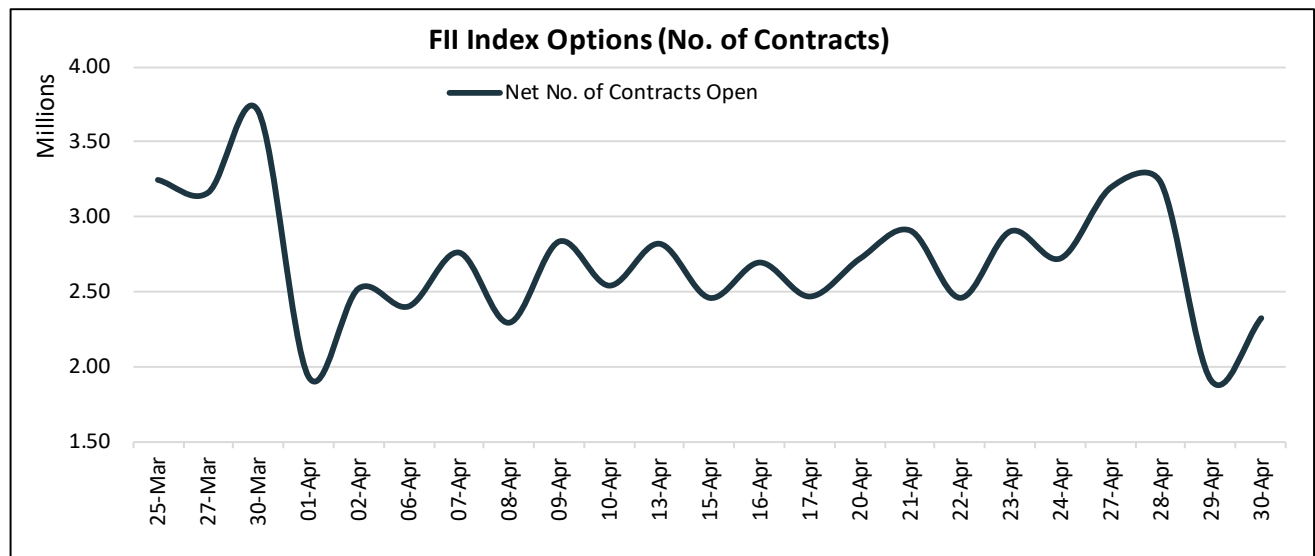
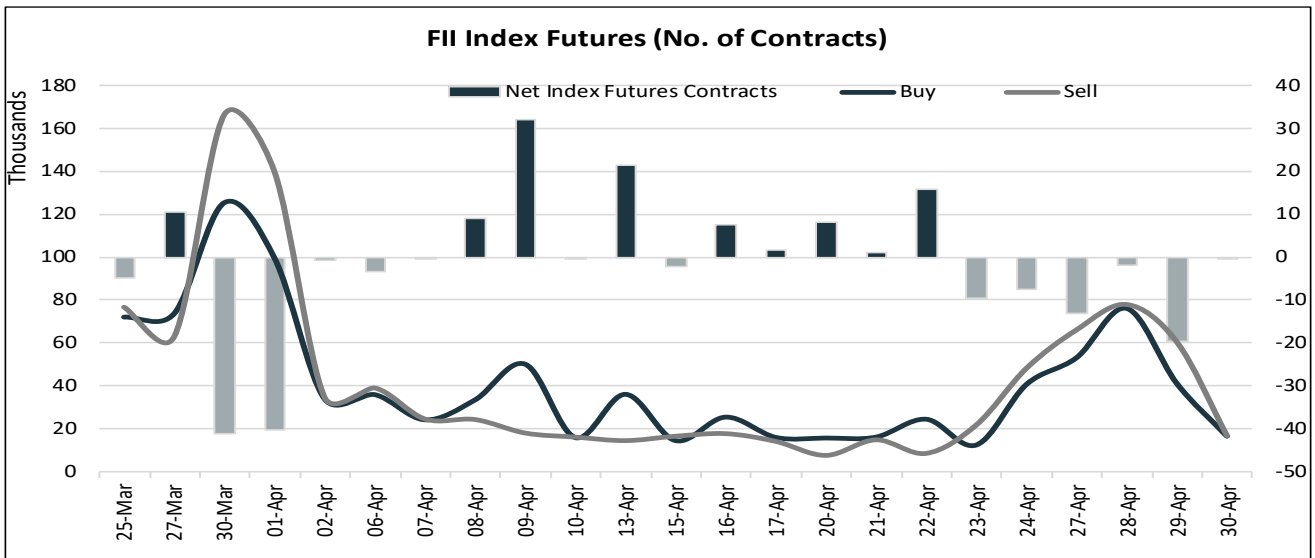
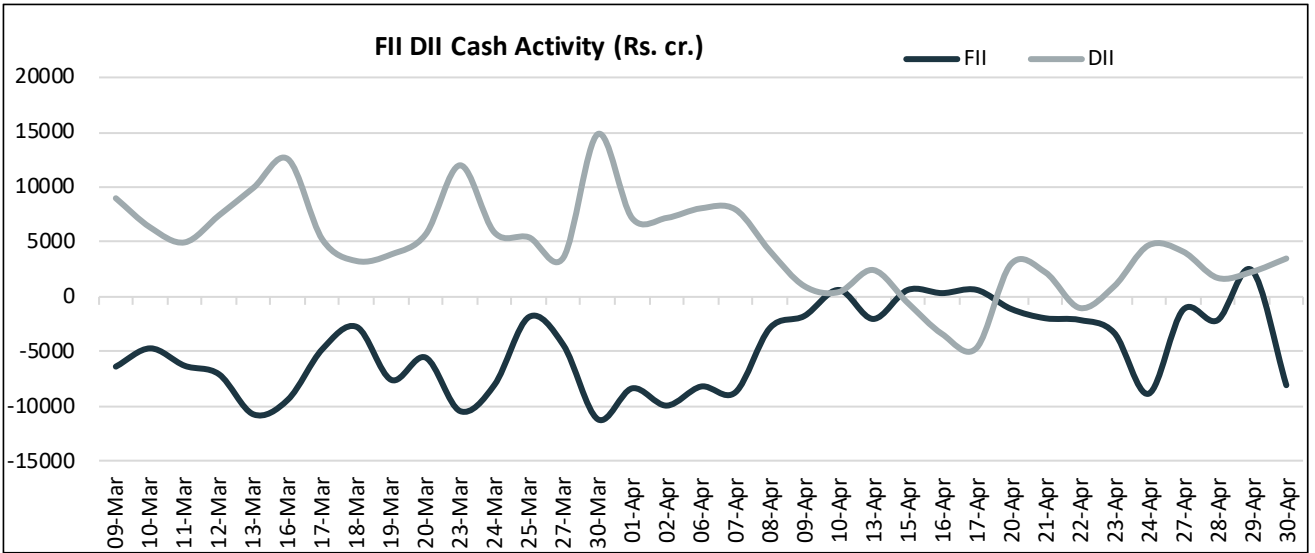
Spot Bank Nifty Index View:

- The Nifty Bank Index formed a doji candle and is placed below 13 DEMA.
- Daily RSI is placed below 50 and weakening, indicating negative momentum.
- The Index has a gap support around 54400 and resistance at 56300, the 55 DEMA.
- **Bank Nifty: Sideways**
- **Supt. 54500 Resi. 58200**



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Institutional Activities



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Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 24000 Strikes

OI Positions:

Highest: 24000 strikes

79.47 lakh contracts

Major Changes in OI:

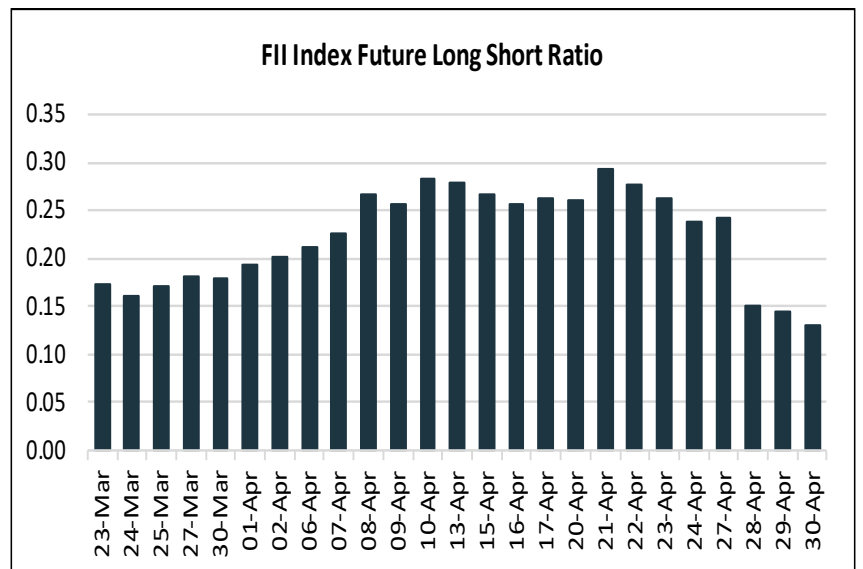
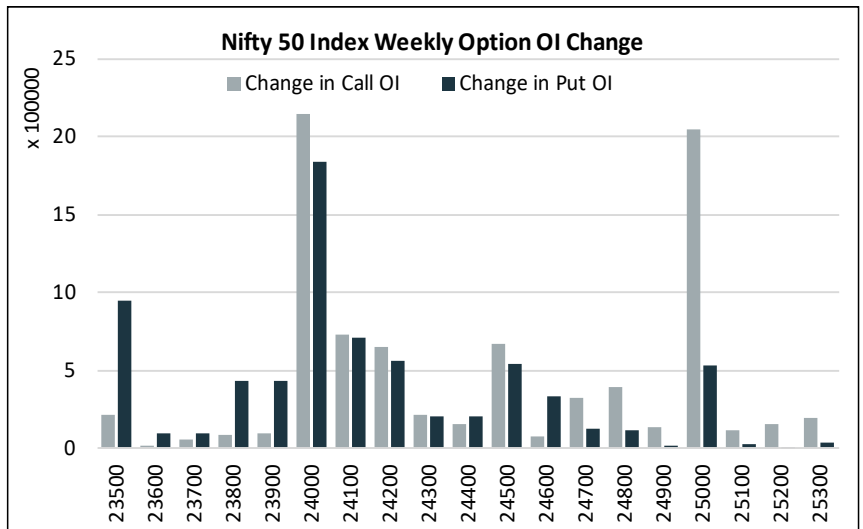
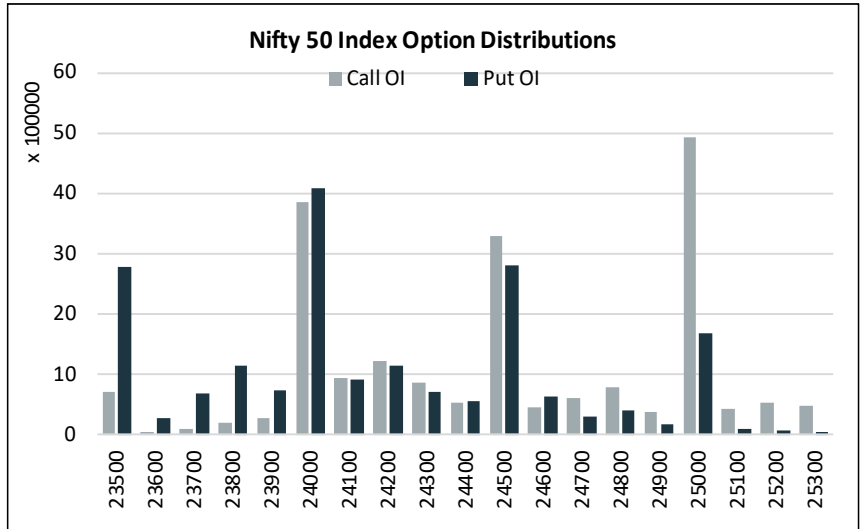
Addition: 24000 CE & PE

Reduction: 26700 CE & 24450 PE

High Activity by Open Interest:

Addition: 24000 strike

Looking at the above observations, the Nifty50 Index could find support at 23500 and resistance at 24500



FII Index's future long-to-short ratio declined to 0.13 from 0.24.

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Economic Calendar						
Date	Time	Country	Event	Period	Survey	Prior
04-May	10:30	India	HSBC India PMI Mfg	Apr F	--	55.9
	13:30	EC	S&P Global Eurozone Manufacturing PMI	Apr F	52.2	52.2
	14:00	EC	Sentix Investor Confidence	May	-22	-19.2
	19:30	US	Factory Orders	Mar	0.50%	0.00%
	19:30	US	Durable Goods Orders	Mar F	0.80%	0.80%
	19:30	US	Cap Goods Orders Nondef Ex Air	Mar F	3.30%	3.30%
05-May	18:00	US	Trade Balance	Mar	-\$60.6b	-\$57.3b
	19:15	US	S&P Global US Services PMI	Apr F	51.4	51.3
	19:30	US	ISM Services Index	Apr	53.7	54
	19:30	US	New Home Sales	Mar	660k	--
	19:30	US	ISM Services New Orders	Apr	58	60.6
	19:30	US	New Home Sales MoM	Mar	6.30%	-17.60%
	19:30	US	JOLTS Job Openings	Mar	6850k	6882k
06-May	07:15	China	RatingDog China PMI Services	Apr	52	52.1
	10:30	India	HSBC India PMI Services	Apr F	--	57.9
	13:30	EC	S&P Global Eurozone Services PMI	Apr F	47.4	47.4
	14:00	UK	S&P Global UK Services PMI	Apr F	52	52
	14:00	UK	S&P Global UK Composite PMI	Apr F	52	52
	16:30	US	MBA Mortgage Applications	01-May	--	-1.60%
	17:45	US	ADP Employment Change	Apr	120k	62k
07-May	14:00	UK	S&P Global UK Construction PMI	Apr	46	45.6
	14:30	EC	Retail Sales YoY	Mar	1.20%	1.70%
	17:00	US	Challenger Job Cuts YoY	Apr	--	-78.00%
	18:00	US	Initial Jobless Claims	02-May	205k	189k
	18:00	US	Continuing Claims	25-Apr	1790k	1785k
08-May	06:00	Japan	S&P Global Japan PMI Services	Apr F	--	51.2
	18:00	US	Change in Nonfarm Payrolls	Apr	62k	178k
	18:00	US	Unemployment Rate	Apr	4.30%	4.30%
	19:30	US	U. of Mich. Sentiment	May P	49.4	49.8
	19:30	US	Wholesale Inventories MoM	Mar F	1.40%	1.40%

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